



Malaysian Pacific Industries

A Member of the Hong Leong Group

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2010

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- To-Date	Preceding Year Corresponding Period
	30/06/2010 RM'000	30/06/2009 RM'000	30/06/2010 RM'000	30/06/2009 RM'000
Revenue	373,627	261,685	1,386,202	1,150,630
Cost of sales	(323,099)	(245,156)	(1,202,524)	(1,068,656)
Gross profit	50,528	16,529	183,678	81,974
Operating expenses	(16,585)	(16,423)	(58,323)	(62,209)
Other expenses	(40,156)	(5,137)	(35,860)	(73,316)
(Loss)/profit from operation	(6,213)	(5,031)	89,495	(53,551)
Interest expense	(1,529)	(1,747)	(5,943)	(10,473)
Interest income	248	52	1,432	2,290
(Loss)/profit before taxation	(7,494)	(6,726)	84,984	(61,734)
Taxation	50,131	2,000	40,902	(4,163)
Profit/(loss) for the period	42,637	(4,726)	125,886	(65,897)
Attributable to:				
Equity holders of the parent	34,780	884	105,407	(39,904)
Minority interests	7,857	(5,610)	20,479	(25,993)
Profit/(loss) for the period	42,637	(4,726)	125,886	(65,897)
Earnings/(loss) per ordinary share (sen): -				
(a) Basic	17.85	0.45	54.08	(20.47)
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2009.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 JUNE 2010

	As At End of Current Quarter	As At End of Preceding Financial Year
	30/06/2010 RM'000	30/06/2009 RM'000
Non current assets		
Property, plant and equipment	961,814	1,051,454
Prepaid lease payments	19,741	20,302
Investments	46	46
Intangible assets	12,393	12,393
	<u>993,994</u>	<u>1,084,195</u>
Current assets		
Inventories	87,736	71,998
Trade and other receivables	228,445	166,282
Tax recoverable	35	-
Deposits, cash and bank balances	128,866	77,329
	<u>445,082</u>	<u>315,609</u>
TOTAL ASSETS	<u>1,439,076</u>	<u>1,399,804</u>
Equity attributable to equity holders of the parent		
Share capital	104,942	104,942
Reserves	798,989	758,217
Treasury shares, at cost	(163,803)	(163,791)
	<u>740,128</u>	<u>699,368</u>
Minority interests	222,740	220,956
TOTAL EQUITY	<u>962,868</u>	<u>920,324</u>
Non-current liabilities		
Borrowings (unsecured)	85,734	73,806
Employee benefits	422	422
Deferred taxation	15,146	62,640
	<u>101,302</u>	<u>136,868</u>
Current Liabilities		
Trade and other payables	240,862	149,463
Borrowings (unsecured)	130,433	193,149
Taxation	3,611	-
	<u>374,906</u>	<u>342,612</u>
TOTAL LIABILITIES	<u>476,208</u>	<u>479,480</u>
TOTAL EQUITY AND LIABILITIES	<u>1,439,076</u>	<u>1,399,804</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	3.80	3.59

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2009.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2010

← Attributable to equity holders of the parent →

	Share capital	Share premium	Share capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Share option reserve	Retained profits	Treasury shares	Total	Minority interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current year-to date ended 30 June 2010												
At 1 July 2009	104,942	249,952	710	2,283	23,303	(42,603)	2,794	521,778	(163,791)	699,368	220,956	920,324
Net loss recognised directly in equity - Foreign currency translation differences	-	-	-	-	(13,282)	-	-	-	-	(13,282)	-	(13,282)
Profit for the period	-	-	-	-	-	-	-	105,407	-	105,407	20,479	125,886
Total recognised (expense)/income for the Period	-	-	-	-	(13,282)	-	-	105,407	-	92,125	20,479	112,604
Dividends	-	-	-	-	-	-	-	(48,725)	-	(48,725)	(17,998)	(66,723)
Transfer to capital redemption reserve	-	-	340	-	-	-	-	(340)	-	-	-	-
Transfer to capital reserve	-	-	-	1,467	-	-	-	(1,467)	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	(12)	(12)	-	(12)
Share-based payments	-	-	-	-	-	-	(2,628)	-	-	(2,628)	(697)	(3,325)
At 30 June 2010	104,942	249,952	1,050	3,750	10,021	(42,603)	166	576,653	(163,803)	740,128	222,740	962,868

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2010(Cont'd)

← Attributable to equity holders of the parent →

	Share capital	Share premium	Capital redemption reserve	Capital reserve	Exchange fluctuation reserve	Reserve for own shares	Share option reserve	Retained profits	Treasury shares	Total	Minority interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Preceding year corresponding period ended 30 June 2009	104,942	249,952	660	1,806	11,506	(42,603)	1,887	601,189	(163,779)	765,560	259,687	1,025,247
Net gain recognised directly in equity - Foreign currency translation differences	-	-	-	-	11,797	-	-	-	-	11,797	-	11,797
Loss for the period	-	-	-	-	-	-	-	(39,904)	-	(39,904)	(25,993)	(65,897)
Total recognised income/(expense) for the period	-	-	-	-	11,797	-	-	(39,904)	-	(28,107)	(25,993)	(54,100)
Dividends	-	-	-	-	-	-	-	(38,980)	-	(38,980)	(13,497)	(52,477)
Transfer to capital redemption reserve	-	-	50	-	-	-	-	(50)	-	-	-	-
Transfer to capital reserve	-	-	-	477	-	-	-	(477)	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	(12)	(12)	-	(12)
Share-based payments	-	-	-	-	-	-	907	-	-	907	759	1,666
At 30 June 2009	104,942	249,952	710	2,283	23,303	(42,603)	2,794	521,778	(163,791)	699,368	220,956	920,324

Dividends received by the ESOS Trust amounted to RM1,000,000 (2008/2009: RM800,000) are eliminated against the dividend expense of the Company following the consolidation of ESOS Trust.

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2009.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2010

	Current Year- To-Date	Preceding Year Corresponding Period
	30/06/2010 RM'000	30/06/2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	84,984	(61,734)
Adjustments for:-		
Depreciation and amortisation	213,669	240,649
Non-cash items	59,434	2,879
Net financing cost	4,511	8,183
Operating profit before changes in working capital	362,598	189,977
Changes in working capital		
Net change in current assets	(103,858)	102,054
Net change in current liabilities	101,428	(51,628)
Tax paid	(3,016)	(48)
Net financing cost paid	(4,511)	(8,183)
Retirement benefits paid	-	(20)
Net cash generated from operating activities	352,641	232,152
CASH FLOW FROM INVESTING ACTIVITY		
Purchase of property, plant and equipment	(189,206)	(123,984)
Proceeds from disposal of other investments	-	177
Net cash used in investing activity	(189,206)	(123,807)
CASH FLOWS FROM FINANCING ACTIVITY		
Net repayments of borrowings	(43,868)	(81,579)
Dividend paid to equity holders of the Company	(48,725)	(38,980)
Dividend paid to minority shareholders of subsidiaries	(17,998)	(13,497)
Purchase of treasury shares	(12)	(12)
Net cash used in financing activity	(110,603)	(134,068)
NET CHANGE IN CASH AND CASH EQUIVALENTS	52,832	(25,723)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	77,329	102,245
EFFECT ON FOREIGN EXCHANGE	(1,295)	807
CASH & CASH EQUIVALENTS AT END OF PERIOD	128,866	77,329

Cash and cash equivalents included in the consolidated cash flow statements comprise the following balance sheet amounts:

	30/06/2010 RM'000	30/06/2009 RM'000
Deposits, cash and bank balances	128,866	77,329

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2009.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH
QUARTER ENDED 30 JUNE 2010**

The figures have not been audited

1. Basis of preparation

The interim financial report is unaudited and had been prepared in accordance with Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2009.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2009.

On 1 July 2009, the Group had adopted FRS 8 Operating Segments. The adoption of FRS 8 does not had any financial impact on the financial statements of the Group.

The Group had not applied all the FRSS, Amendments to FRSS and IC Interpretations that had been issued by the Malaysian Accounting Standard Board but are not yet effective.

FRS 4, Amendments to IC Interpretations 12,13,14,15 and 18 are not applicable to the Group and hence, no further disclosure is required.

The Group plans to adopt the other FRSS, Amendments to FRSS and IC Interpretations for the financial year ending 30 June 2011 and 30 June 2012 respectively.

The financial impact on the financial statements of the Group resulting from the adoption of FRS 7 and FRS 139 upon first adoption of these FRSS as required by paragraph 30(b) of FRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors* are not disclosed by virtue of the exemptions given in the respective FRSS.

The first adoption of the other FRSS, Amendments to FRSS and IC Interpretations are not expected to have any material financial impact on the financial statements of the Group.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

There had been no material seasonal or cyclical factors affecting the results of the quarter under review.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the financial year-to-date.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

- (a) During the quarter under review, the Company bought back 1,000 of its own shares from the open market for total cash consideration of RM6,300. During the financial year-to-date, the Company bought back 2,000 of its own shares from the open market for a total consideration of RM11,900. The total number of shares bought back as at 30 June 2010 was 10,986,000 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.
- (b) The Group had previously granted 3,650,000 conditional incentive share options to eligible executives of the Group pursuant to the Executive Share Option Scheme of the Company which was established on 23 January 2006 ("ESOS"), subject to the achievement of certain performance criteria over an option performance period ("Options I"). During the quarter ended 30 September 2009, 800,000 Options I had lapsed whilst the balance of 2,850,000 Options I lapsed subsequent to the quarter under review.
- (c) During the quarter under review, 950,000 conditional incentive share options were accepted by eligible executives of the Group pursuant to the ESOS, subject to the achievement of certain other performance criteria over an option performance period.
- (d) There were no additional shares purchased by the trust set up for the ESOS ("ESOS Trust") during the quarter under review and financial year-to-date. The total number of shares purchased by the ESOS Trust ("Trust Shares") as at 30 June 2010 was 4,000,000 shares.

There were no issuance of shares, shares cancellation, resale of treasury shares nor repayment of debt or equity securities during the quarter under review and financial year-to-date.

7. Dividend paid

The Company has paid the following dividend during the current financial year-to-date:-

	Current year-to-date RM'000
First interim dividend of 10.0 sen per share tax exempt, paid on 17 December 2009	19,890
Second interim dividend of 15.0 sen per share tax exempt, paid on 25 June 2010	29,835
	<hr/> <hr/> 49,725 <hr/> <hr/>

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010**

The figures have not been audited

8. Operating Segments

The Group's segmental report for the financial year-to-date is as follows: -

	Asia	USA	Europe	Total
	RM'000	RM'000	RM'000	RM'000
Segment Profit	58,450	19,300	12,723	90,473
Included in the measure of segment profit are:				
Revenue from external customers	645,724	307,323	433,155	1,386,202
Depreciation and amortisation	94,890	48,535	70,244	213,669

Reconciliations of segment profit

	Total RM'000
Profit	
Reportable segments	90,473
Non-reportable segments	(978)
Interest expense	(5,943)
Interest income	1,432
Consolidated profit before taxation	84,984

9. Valuations of property, plant and equipment

There were no revaluation of property, plant and equipment as at the date of this report.

10. Material events not reflected in the financial statements

There were no material subsequent events to be disclosed as at the date of this report.

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

12. Contingent liabilities or contingent assets

Save as disclosed in Note 23, there were no contingent liabilities or contingent assets as at the date of this report.

13. Review of performance

For the quarter under review, the Group recorded a revenue and profit after taxation ("PAT") of RM373.6 million and RM42.6 million respectively as compared with a revenue and loss after taxation ("LAT") of RM261.7 million and RM4.7 million respectively recorded in the corresponding quarter of the preceding year ("FY2009").

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

13. Review of performance (cont'd)

For the financial year-to-date, the Group recorded a revenue and PAT of RM1,386.2 million and RM125.9 million respectively as compared with a revenue and LAT of RM1,150.6 million and RM65.9 million respectively recorded in the corresponding period of FY2009.

The loss before taxation ("LBT") and profit before taxation of the Group for the quarter under review and financial year-to-date respectively were inclusive of an impairment recognised on certain equipment of a subsidiary of the Company.

The improvement in performance for the quarter under review and financial year to-date were mainly due to the higher revenue recorded by the Group.

14. Material changes in profit before taxation against the immediate preceding quarter

During the quarter under review, the Group recorded a higher revenue and gross profit as compared with the preceding quarter. However, due to the impairment recognised as mentioned in Note 13 above, the Group registered a LBT for the quarter under review.

15. Prospects

Barring any unforeseen circumstances, the Board expects the Group's performance to be satisfactory for the financial year ending 30 June 2011.

16. Profit forecast / profit guaranteed

This note is not applicable.

17. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- To-Date	Preceding Year Corresponding Period
	30/06/2010 RM'000	30/06/2009 RM'000	30/06/2010 RM'000	30/06/2009 RM'000
Current taxation				
Malaysian				
- current year	(575)	(6)	925	32
- prior years	2,285	6	2,285	16
Overseas - current year	1,154	-	3,382	-
	<u>2,864</u>	<u>-</u>	<u>6,592</u>	<u>48</u>
Deferred taxation				
- current year	(50,869)	-	(45,369)	6,115
- prior years	(2,126)	(2,000)	(2,125)	(2,000)
	<u>(52,995)</u>	<u>(2,000)</u>	<u>(47,494)</u>	<u>4,115</u>
	<u>(50,131)</u>	<u>(2,000)</u>	<u>(40,902)</u>	<u>4,163</u>

The Group's tax income for the quarter under review was mainly due to the reassessment of deferred tax position by a subsidiary of the Group following a tax incentive granted to the subsidiary.

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

18. Sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties for the quarter under review and financial year-to-date.

19. Quoted securities

(a) There were no purchases or disposals of quoted securities (other than securities in existing subsidiaries) for the quarter under review and financial year-to-date.

(b) There were no investments in quoted securities as at 30 June 2010.

20. Corporate proposals

There were no corporate proposals announced but not completed as at the date of this report.

21. Group's borrowings and debt securities

Particulars of the Group's borrowings and debt securities as at 30 June 2010 are as follows: -

(i) Unsecured short term borrowings	RM'000 130,433
(ii) Unsecured long term borrowings	85,734
	<u>216,167</u>

The above include borrowings denominated in foreign currencies as follows: -

USD borrowings	RM'000 91,366
----------------	-------------------------

22. Financial instruments with off balance sheet risk

The Group enters into short-term foreign exchange contracts to hedge its exposure to currency fluctuations affecting certain foreign currency denominated trade payables and receivables.

Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

The financial instruments with off balance sheet risk as at 17 August 2010 are as follows: -

Foreign exchange forward contracts	Contract amount RM'000 <u>18,701</u>
------------------------------------	--

The above contracts are maturing within a period of 2 months.

There is minimal credit and market risk because the contracts were executed with established financial institutions.

Gains and losses on foreign exchange contracts are recognised in the income statements upon realisation.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

23. Changes in material litigation

Amkor Technology, Inc. ("Amkor") filed a complaint with the International Trade Commission ("ITC") on 17 November 2003 alleging Carsem (M) Sdn Bhd, Carsem Semiconductor Sdn Bhd (now known as Recams Sdn. Bhd) and Carsem Inc. (collectively "Carsem Group") of infringing three of Amkor's United States Patents. Amkor also filed a civil lawsuit at the District Court on even date alleging Carsem Group of infringement of the same three patents which are the subject of the ITC Investigation.

Following a hearing in July and August 2004, an Administrative Law Judge ("ALJ") issued an Initial Determination finding all of the asserted claims of Amkor's patents invalid, not infringed, or both, and no violation by Carsem Group. Subsequently, the ITC reviewed the Initial Determination and remanded to the ALJ for further findings on several issues.

Carsem Group was advised by its lawyers that the ALJ found that some but not all of Carsem Group's devices infringed on Amkor's patents. Carsem Group then filed a petition for review by the ITC and the motion to extend the target date for completion of this investigation by three months pending ASAT, Inc.'s subpoena enforcement proceeding.

On 1 July 2009, the ITC issued a Remand Order remanding the investigation to the ALJ and setting a new Target Date of 1 September 2009 to complete the investigation, but instructed the ALJ to set a schedule for the remand proceedings, and to issue an Initial Determination extending the target date accordingly. Subsequently, the ALJ issued an Order extending the Target Date to 2 February 2010.

On 10 and 11 September 2009, the ALJ held a hearing at the ITC in order to receive the additional evidence ordered by the ITC. On 2 November 2009, the ALJ addressed issues related to the invalidity of Amkor's patents and supplemented a prior Initial Determination issued in November 2005, in which the ALJ found all but four claims of one patent invalid, not infringed, and/or not enforceable at the ITC. On 12 November 2009, Carsem Group submitted its petition for review by the ITC. On 16 December 2009, the ITC issued its Notice confirming its determination to review both of the ALJ's Initial Determinations. On 12 January 2010, both parties filed their respective briefs with the ITC and the ITC was scheduled to render a final decision on 9 February 2010.

However, in February 2010, the ITC issued a Notice of Reversal and Remand and remanded the investigation to the ALJ to determine whether Amkor's patents were invalid. Following such remand, on 22 March 2010, the ALJ determined that all of Amkor's asserted patent claims are invalid, not infringed, and/or not enforceable at the ITC, and that Carsem Group has not violated Section 337 of the Tariff Act by importing the MLP products which Amkor had accused of infringement. On 20 July 2010, the ITC issued the final determination and found that the claims of Amkor's patents are invalid and not infringed and that Carsem Group has not violated the Tariff Act by importing the MLP Products.

24. Dividend

- (a) The Board does not recommend any final dividend for the financial year ended 30 June 2010 (2008/2009: nil).
- (b) For the financial year-to-date, a total dividend of 25.0 sen per share tax exempt has been declared (2008/2009: 20.0 sen per share tax exempt).

MALAYSIAN PACIFIC INDUSTRIES BERHAD (4817-U)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2010

The figures have not been audited

25. Earnings/(loss) per ordinary share

Basic earnings/(loss) per ordinary share

The calculation of basic earnings per ordinary share for the quarter under review is based on the profits attributable to ordinary equity holders of the parent of RM34,780,000 (4th quarter 2008/2009 : RM884,000) and the weighted average number of ordinary shares outstanding during the quarter of 194,899,045 (2008/2009 : 194,900,968).

The calculation of basic earnings per ordinary share for the financial year-to-date is based on the profit attributable to ordinary equity holders of the parent of RM105,407,000 (2008/2009 : losses attributable to ordinary equity holders of the parent of RM39,904,000) and the weighted average number of ordinary shares outstanding during the period of 194,899,712 (2008/2009 : 194,901,696).

Weighted average number of ordinary share

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- To-Date	Preceding Year Corresponding Period
	30/06/2010 '000	30/06/2009 '000	30/06/2010 '000	30/06/2009 '000
Issued ordinary shares at beginning of period	209,884	209,884	209,884	209,884
Treasury shares held at beginning of period	(10,985)	(10,983)	(10,984)	(10,982)
Trust Shares held at beginning of period	(4,000)	(4,000)	(4,000)	(4,000)
	194,899	194,901	194,900	194,902
Effect of purchase of treasury shares	-	-	-	-
Weighted average number of ordinary shares	194,899	194,901	194,900	194,902

Diluted earnings/(loss) per ordinary share

The Group had no dilution in its earnings/(loss) per ordinary share in the quarter under review / financial year-to-date and preceding year's corresponding quarter / period as the potential ordinary shares from the assumed exercise to ordinary shares of Options would increase the basic earnings/(loss) per ordinary share.

By Order of the Board
Malaysian Pacific Industries Berhad

Joanne Leong Wei Yin
Company Secretary
Kuala Lumpur
23 August 2010